

SECTION 162/IRS

AN INDEX STRATEGY SAVINGS PLAN

IT IS COMMONLY REFERRED TO AS AN
AMAZING SELECTIVE RETIREMENT PLAN

**FOR
BUSINESS OWNERS
& THEIR EMPLOYEES**

What You Need To Know About Section 162/IRS

- What are the benefits for the employer & employee ?
- How are the assets distributed for health and income purposes?
- How do I set it up and administer it ?
- How do I evaluate it to determine if it is a fit for my business ?

AN OVERVIEW OF SECTION 162/IRS

- **Employees and Employers purchase a cash accumulation insurance policy with ownership and beneficiary selection privilege**
- **Whether the Employer or Employee purchases the insurance premiums, the premiums paid are tax deductible for the Corporation**
- **The premiums paid are considered as increased compensation to the Employee and are taxable to the Employee**
- **Employee participation is at the discretion of the Employer**
- **Policy benefits are "Tax-Advantaged" and are accessible as a withdrawal **TAX FREE****
- **Policy plans with benefits offered by the Employer can be restrictive to the Employee subject to an Employer/Employee agreement of employment length of service**