

Golden Hand Cuff Rules

Golden Hand Cuff Rules are defined as "vesting period" rules, meaning that there is a written agreement between the Employer & Employee concerning use of cash value accumulation in the Section 162/IRS plan. Basically, this written agreement covers the Employee's rights to access cash accumulation values after a "vesting period" has been reached. Should the employee leave the corporation during the "vesting period", the Employee may obtain 100% ownership of the plan provided that the terms are set forth in the written agreement signed by both Employer and Employee. Freedom Financial Services has a generic "Employer/Employee" form of agreement that we are happy to provide to those interested in looking at Section 162/IRS as a benefit plan for both the Employer and Employee. To request a copy of this agreement, please click on the Contact Us page of this website.