

## **Rollovers**

**When you change jobs for any reason, or if leave your present employer because of illness or termination, your 401K or 403B retirement savings account typically becomes your property and you are free to move it into a like type savings account approved by the IRS. The new replacement savings account will be designated as a individual IRA account. Freedom Financial Services can assist you with a rollover/transfer candidate savings account that provides the same benefits as those of a Sep IRA (see the Sep IRA page of the website). When existing retirement savings accounts are processed as a rollover or transfer transaction, as prescribed by the IRS, monies typically move from one account into another without penalty, transfer fees, or tax implications.**

**Should there be any fees or penalties levied by your broker/dealer firm, such charges will be absorbed in the process if the replacement IRA account is an investment product with a front end bonus added to the rollover or transferred amount.**

**To obtain more information on rollover or transfer transactions using our recommended savings account products, please contact us through the Contact Us page of this website.**