

Estate Preservation

Protecting assets from loss and/or excessive estate taxes often requires that either a will or a trust be set up to protect family property. Freedom Financial Services provides connections to professionals who are licensed and qualified to administer this service. We strongly recommend that our clients first educate themselves on the subject of estate planning. Discovering the benefits of preparing a will or trust is essential to making the right decisions. Answering the following questions can be very helpful:

- What is Estate Planning?
- Why I should do my Estate Planning now?
- When should I start?
- What happens if I die without having a will or trust?
- What is Probate?
- Who will act as Guardian for my minor children?
- What will happen to my home if I do nothing?
- In preparing a will, what is a "Last Will and Testament"?
- Does a Will avoid Probate?
- Who will be in charge of distributing my assets if I have a Will?
- If I have a Will, who will care for my minor children?
- What is a Revocable Living Trust?
- If I have a Trust, who will be in charge of distributing my assets?
- What is an A/B Trust?
- Do Revocable Living Trusts offer liability protection?
- What is a Pour-Over Will?
- What is an Irrevocable Trust?
- What is a Durable Power of Attorney?
- What is a Medical Power of Attorney?

To make the right decisions and to educate yourself about this issue, contact us for assistance through the Contact Us page of this website. We can forward to you under separate cover all of the educational pieces of information to answer the questions above and an "Estate Organizer" format to communicate with a Will or Trust preparer.